

Press Release

Cairn Capital closes a senior CRE loan investment advisory agreement with Harel Insurance Company Limited

8 May 2018, London – Cairn Capital is pleased to announce that it has been appointed as an investment advisor by Harel Insurance Company Limited to assist it in identifying and closing senior CRE loans secured on assets located in the UK and core European markets and with a specific emphasis on direct lending. The first investment under this agreement was completed at the beginning of April.

Peter Hansell, Head of Real Estate Debt, said: "We are delighted to have closed this exciting mandate with Harel. Cairn Capital believes that selective senior debt lending in the UK and Europe continues to offer value for non-traditional lenders. The Harel mandate adds further capacity to Cairn Capital's senior CRE lending programme enabling the firm to continue the development of this product with a particular emphasis on direct lending. For senior CRE lending Cairn Capital's platform has capacity for lending against both conventional asset types and operating assets, and a range of business plans including value-add and opportunistic as well as construction lending."

About Cairn Capital

Cairn Capital is a specialist alternative credit asset management and advisory firm, with its office in London, UK and an affiliate in Connecticut, USA. Established in 2004, Cairn Capital has in-depth knowledge of credit markets due to its diverse business lines, comprehensive bottom up research, technical understanding and bespoke trading and analytical tools. Cairn Capital has a particular, but not exclusive, focus on the European credit markets.

For further questions on Cairn Capital, please contact:

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About Harel Insurance Company Limited

http://www.harel-group.com/

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