

Cairn Loan Investment LLP

Debt Instruments - Bonds

Notification if <1 average trade per business day in the previous year						
	Y					
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
GS International London W22LROWP21HZNB6K528			23.33%	0	0	0
MORGAN STANLEY CO INTL PLC 5493006PLV06W08C1T28		0.00%	16.67%	0	0	0
Deutsche Bank AG 7LTWFZYICNSX8D621K86			13.33%	0	0	0
CR SUISE SECS EUROPE LTD DL6FFRRL74501HE2M14			8.33%	0	0	0
UBS AG 5493005ZJ9V58SGXAN81			8.33%	0	0	0

Cairn Capital Limited Managed Accounts

Debt Instruments - Bonds

Notification if <1 average trade per business day in the previous year						
	Y					
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Barclays Bank PLC G5GSEF7VJP517OUK573		0.00%	100.00%	0	0	0
			0.00%	0	0	0
			0.00%	0	0	0
			0.00%	0	0	0
			0.00%	0	0	0

Cairn Capital Limited Managed Accounts

FX Forwards

Notification if <1 average trade per business day in the previous year						
	Y					
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
The Northern Trust Company 6PTKHDJ8HDUF78PFWH30		0.00%	16.00%	0	0	0
Investec Bank PLC 8450VF8TSMHOT6D4K848		0.00%	84.00%	0	0	0